

Significance of public purchases in increase of state budget revenues in our country and mechanisms of its improvement

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Abstract: This article analyzes the importance of Public purchases in increasing the revenues of the state budget of the Republic of Uzbekistan. Public purchases are an important tool in the management of economic policy and financial resources of the state, and its effective implementation plays an important role in ensuring the stability of the state budget and stimulating economic growth. The article also considers the role of Public purchases in providing services to the population, infrastructural development and supporting domestic production.

Keywords: state budget, public purchases, budget revenues, financial resources, economic growth, domestic production

The state budget of the Republic of Uzbekistan plays an important role in supporting economic development, strengthening the social sphere, providing public services and solving many other issues. State budget revenues are mainly collected through taxes and other fees. But in recent years, the importance of Public purchases in the economic system has increased. Public purchases are a set of contracts for goods, works and services that the state implements to meet its needs. These purchases not only bring additional income to the state budget, but also create the main foundation for growth and development in various sectors of the economy.

Public purchases have a direct impact on various sectors of the state economy. In particular, the state makes purchases for the construction and development of various facilities, creates new jobs and provides necessary services for the population. This, in turn, stimulates domestic production and supports economic growth. Projects implemented through Public purchases, such as the development of infrastructure facilities, energy and transport systems, are of great importance in ensuring the economic growth of the country. At the same time, if the Public purchases is carried out in a qualitative and efficient manner, it helps to allocate the financial resources of the state and effectively manage the budget.

Another important aspect of Public purchases is that it leads to improved services for the public. For the development of education, healthcare, social services and other social infrastructures in the country, the goods and services purchased by

the state are of great importance. This, in turn, increases the well-being of the population and positively affects the social policy of the state. Services organized through Public purchases, such as medical equipment, educational materials, new technologies and other necessary tools, serve to ensure the development of society. Such purchases ensure efficient use of the state budget and strengthen overall economic stability.

It is also important to support domestic production through Public purchases. In the economic policy of Uzbekistan, the development of domestic production, providing support to local producers has a special place. Through Public purchases, it is possible to stimulate local producers, increase their demand, increase exports and ensure economic stability. Public purchases made by the government of the Republic of Uzbekistan, based on the requirements of local producers, lead to changes in the economy. In this way, it helps to develop local business, create new jobs and reduce imports.

The Public purchases system is used to solve standard procedures for purchases and sales, accounting, financial control and other problems. This system facilitates and reforms transactions between government organizations and other financial organizations. The Public purchases system uses IT technologies to automate financial transactions, improve data integration and control capabilities. These systems enable the financial control authorities to provide accurate and efficient information and facilitate the management of the purchase and sale process.

The Public Purchases System (PPS) is the government's primary means of managing and paying for expenditures. The state procurement system is managed on the basis of the state's financial policy and financial documents ¹.

Through this system, state expenditures, management of financial resources, formation and management of financial policy, monitoring and evaluation of expenditures are carried out. The Public purchases system works together with state organizations, enterprises, individuals and members of society. This system is important in managing the financial activities of the state. With the help of the Public purchases system, it is possible to correctly calculate the state's expenses, develop a financial policy, use financial resources effectively, and analyze financial documents well. The budget system is one of the important parts of state control of the economy. And public purchases allow the state to fulfill its tasks, and also create the necessary conditions for the development of the economy. The relevance of research in Uzbekistan shows itself.

The decision of the President of the Republic of Uzbekistan on measures to implement the Law of the Republic of Uzbekistan "On State Procurement" was

¹ <https://tsue.uz/media/uploads/2024/03/12/12032024-yil-2-2.pdf>

adopted on September 27, 2018 with PQ No.-3953 ². In accordance with this Decision, in order to effectively implement the Law of the Republic of Uzbekistan "On State Procurement", the following will be posted on the private information portal for Public purchases www.xarid.uz:

According to the implementation of this Decision, changes have been made to the electronic system for Public purchases and to the private information portal of "UzRTSB" AK www.xarid.uz.

Control over Public purchases in budget organizations is carried out by the Accounts Chamber of the Republic of Uzbekistan, the General Prosecutor's Office of the Republic of Uzbekistan, the Anti-Corruption Agency, the Ministry of Economy and Finance, and the Anti-Monopoly Committee. The Accounts Chamber of the Republic of Uzbekistan is a budget organization and one of the bodies that exercises control over state procurement. In the course of its activities, the Accounts Chamber carries out state procurement at the expense of budget funds and is registered by the Ministry of Justice on May 7, 2021 with No. Financial information, as specified in the regulation "On the procedure for posting information", has been published in detail on the "Open Budget" page ³. It is known that the period of the electronic auction for Public purchases has been reduced from 10 days to 5 days, and the period of placing tender announcements on the portal has been reduced from 30 days to 10 days. Also, the list of procurement types and products (services, works) for Public purchases, which are not considered as non-enhanced. To get a document, you can visit the official website www.uzex.uz or the official website of the state procurement period portal www.xarid.uz. Regulatory documents regulate the procurement of products, works, and services for the provision of state documents. According to the laws related to the purchase of products, works and services, the completeness of the intended actions, starting from the determination of the salable status, is provided as the execution of limited obligations of the state and city authorities in the protected period.

The Public purchases system is an important mechanism for effective management of state budget revenues and expenditures. It helps the development of various spheres of economic activity through the conclusion of contracts on goods, services and works by the state. Public purchases in the Republic of Uzbekistan is mainly aimed at implementing infrastructure projects, providing social services and meeting state needs. These purchases not only stimulate economic activity, but also serve to increase the revenues of the state budget by creating new jobs and supporting domestic production. Correct and effective organization of Public purchases is important for filling the budget and using it effectively. For example, through the

² <https://lex.uz/uz/docs/-3920651>

³ <https://lex.uz/docs/-5413105>

equal and fair distribution of Public purchases, it is possible to reduce unpleasant inequalities between sectors and strengthen social policies. This ensures the transparency of the state budget and supports economic stability. The Public purchases system, due to its large size and scope, plays an important role in increasing the state budget revenues. The stability and efficient operation of the budget mainly depends on the proper organization and control of the Public purchases system. In the Republic of Uzbekistan, the Public purchases system is transparent and competitive, as well as creates opportunities to obtain high-quality goods, works and services that meet the needs of the state. These processes play a major role in filling the budget and ensuring its effective operation.

The transparency of the Public purchases system and the fight against corruption are important. The government of Uzbekistan is implementing many reforms to increase the transparency of Public purchases, fight against corruption and ensure efficient allocation of resources. Thus, every stage of Public purchases, including tenders, conclusion and execution of contracts, is monitored by the public and responsible organizations. This helps to make Public purchases effective and fair, and to create equal competitive conditions in all areas. In addition, systems aimed at strengthening competition and providing high-quality products and services are being introduced in the Public purchases system. Strengthening competition also helps to reduce the prices of purchases and improve the quality of services. These processes serve to effectively replenish the state budget and maintain the economic stability of the state.

Public purchases, with its high volume, has a strong impact on economic development. The government itself stimulates several economic sectors with the goods and services it purchases. For example, construction projects and infrastructure facilities implemented by the state (roads, bridges, electric power systems) create an important foundation for the country's economy. Investing in these sectors through Public purchases accelerates economic growth, as these projects increase the production of goods and services.

Summary

Public purchases occupy an important place in the economic policy of the Republic of Uzbekistan. They serve as an effective tool in increasing state budget revenues, developing domestic production, supporting economic growth, improving social services, and fighting corruption. At the same time, there is an opportunity to increase state budget revenues by ensuring transparency and effective management of the Public purchases system. It is also defined as the system used for Public purchases system, standard procedures, accounting, financial control and other issues. The IT system is also used to improve the use of technologies, data integration and control capabilities. The content of Public purchases emphasizes the capabilities of

the Public purchases system to automate financial transactions, data integration, control and management. Broad adoption of digital technologies in procurement processes will reduce corruption and ensure efficient use of funds.

At the same time, in my opinion, the experience of developed countries is of great importance in increasing economic efficiency through Public purchases, that is, the world experience shows that Public purchases is an important factor that accelerates economic growth. For example, if we take the USA and South Korea, in the USA, the impact of Public purchases on the economy has been significantly increased through "Small Business Support Programs", and in South Korea, economic efficiency has been achieved through "Integrating Innovations into Public purchases". In general, it would be appropriate for Uzbekistan to use this experience and use Public purchases as a means of economic development and increasing budget revenues.

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